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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Dept. of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
Fort Wayne, Indiana
Telephone A-7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 4 No. 8

August, 1960

JULY UNIFORM PRICE \$3.91

Dairy farmers who delivered Fort Wayne Grade A¹ milk to handlers subject to the Fort Wayne Milk Order during July 1960, will receive a minimum uniform price of \$3.91 per hundredweight for milk testing 3.5%. A butterfat differential of 6.7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.91 price for July 1960, is 35 cents above the July 1959 price. It is 37 cents above the June 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 9,047,962 pounds of milk to the Fort Wayne market during July 1960, of which 5,594,931 pounds or 61.8% was utilized in Class I. Production was down 10.9% from June 1960, and down 4.5% from a year ago in July. Class I utilization of producer milk was down 4.2% from June 1960, but up 12.2% from July 1959.

There were 771 producers on the market for July 1960, which is 38 less than June 1960, and 54 less than in July a year ago. Average production per farm per day was 379 pounds for July 1960. Daily farm production for June 1960, and July 1959, was 418 pounds and 370 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

AUGUST 1960, SUPPLY DEMAND ADJUSTMENT +38¢

The supply demand adjustment for August 1960, will be +38 cents. Total difference between the August Class II and Class I prices, therefore, will be \$1.53.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>July 1960</u> <u>Reported</u>		<u>July 1959</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,851,260	205,581	5,183,742	183,067
Fortified Skim Milk	450,103	7,152	276,637	3,940
Skim Milk	24,394	204	37,853	196
Buttermilk	110,806	1,033	109,311	995
Flavored Milk/Drink	168,776	3,538	240,296	4,907
Cream Mixtures	116,545	14,015	104,176	12,388
Light Cream	16,491	3,266	17,676	3,497
Heavy Cream	9,989	3,683	8,014	2,938
Sour Cream	13,852	2,575	10,074	1,860
Egg Nog	-0-	-0-	-0-	-0-
Ice Cream Mix	5,120	652	4,600	598
Sub Totals	6,767,336	241,699	5,992,379	214,386
Plus Unaccounted For	1,039	1,039	23,596	2,320
Gross Total Class I Milk	6,768,375	242,738	6,015,975	216,706
Less Other Source Receipts	1,173,444	41,438	1,028,891	35,634
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,594,931</u>	<u>201,300</u>	<u>4,987,084</u>	<u>181,072</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	6,088,598	133,434	4,502,716	137,566
Sales to Non-Pool Manufacturing Plants	2,357,711	197,234	3,408,100	161,554
Inventory Variation	- 76,993	- 12,016	+ 21,653	- 1,574
Dumped or Livestock Feed	28,027	196	16,630	213
Class II Shrinkage	104,003	12,827	191,947	8,603
Gross Total Class II Milk	8,501,346	331,675	8,141,046	306,362
Less Other Source Receipts	5,034,626	202,165	3,653,567	147,374
Less Overages	13,689	91	511	511
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,453,031</u>	<u>129,419</u>	<u>4,486,968</u>	<u>158,477</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>9,047,962</u>	<u>330,719</u>	<u>9,474,052</u>	<u>339,549</u>

UTILIZATION PERCENTAGES

	<u>July 1960</u>		<u>July 1959</u>	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	61.84	60.87	52.64	53.33
Other Source Milk Utilized in Class I	18.90	17.01	21.97	19.47
Producer Milk Utilized in Class II	38.16	39.13	47.36	46.67
Other Source Milk Utilized in Class II	81.10	82.99	78.03	80.53

AVERAGE TESTS

Average Test of Producer Milk Class I	3.60	3.63
Average Test of Producer Milk Class II	3.75	3.53
Average Test of Total Producer Milk	3.66	3.58

STATISTICAL SUMMARY FOR JULY, 1960

Order No. 32, as Amended	July 1960 Reported	June 1960 Reported	July 1959 Audited	July 1958 Audited
Gross: Class I Milk (Lbs.)	6,768,375	6,909,881	6,015,975	5,946,816
Class II Milk	8,501,346	9,243,825	8,141,046	11,008,391
Total Gross Utilization	15,269,721	16,153,706	14,157,021	16,955,207
Total Daily Class I Milk (Lbs.)	218,334	230,329	194,064	191,833
Daily Class I Milk Compared With:		- 5.2%	+ 12.5%	+ 13.8%
Receipts: Producers Class I	5,594,931	5,840,565	4,987,084	4,944,721
Class II	3,453,031	4,315,897	4,486,968	5,129,778
Total	9,047,962	10,156,462	9,474,052	10,074,499
Other Sources	6,208,070	5,981,858	4,682,458	6,880,709
Overages	13,689	15,386	511	-0-
Total Receipts (Lbs.)	15,269,721	16,153,706	14,157,021	16,955,207
Daily Production (Lbs.)	291,870	338,549	305,615	324,984
Daily Production Compared With:		- 13.8%	- 4.5%	- 10.2%
Number of Producers	771	809	825	879
Daily Production per Farm (Lbs.)	379	418	370	370
Producers' Average Butterfat Test	3.66%	3.68%	3.58%	3.58%
Gross Class I Milk to Producer Milk	74.8%	68.0%	63.5%	59.0%
Class II Price (3.5%)	\$3.062	\$2.988	\$2.897	\$2.877
Basic Adjustment	1.15	.75	1.15	1.15
Supply-Demand Adjustment	+ .19	+ .19	+ .07	+ .07
Class I Price	\$4.402	\$3.928	\$4.117	\$4.097
Uniform Blend Price (3.5%)	\$3.91	\$3.54	\$3.56	\$3.53
Butterfat Differentials: Class I	\$.075	\$.075	\$.075	\$.075
Class II	.067	.067	.067	.066
Producer	.067	.067	.067	.066
Pool Value of Producer Milk	\$362,069	\$371,032	\$341,534	\$356,786
Value of Producer Milk per Farm	470	459	414	406
Non-Fat Dried Milk Solids Price	\$.1271	\$.1276	\$.1264	\$.1254
Cheddar Cheese Price	.3409	.3458	.3266	.3356
92-Score Butter Price, Chicago	.5799	.5797	.5803	.5775
Mft. Pay Price (4 plants)	3.062	2.938	2.847	2.781
Butter-Cheese Formula Price	2.773	2.780	2.752	2.756
Butter-Skim Powder Formula Price	2.901	2.904	2.897	2.877

THE HISTORY OF THE CITY OF BOSTON

The history of the city of Boston is a story of growth and change. From its early days as a small fishing village, it has become one of the most important cities in the United States. The city's location on a natural harbor made it a center of trade and commerce. Over the years, it has been a place of innovation and progress, leading the way in many fields. The city's rich cultural heritage is reflected in its many museums, theaters, and historic sites. Today, Boston continues to be a vibrant and dynamic city, attracting people from all over the world.

The city's history is also marked by significant events, such as the American Revolution. Boston was the site of the Boston Tea Party, a key event in the struggle for independence. The city's role in the revolution is commemorated by the Freedom Trail, a path that leads through many of the city's historic landmarks. The city's commitment to education and research is evident in the presence of several major universities, including Harvard and MIT. These institutions have played a vital role in the city's development and the advancement of knowledge.

Boston's diverse population is one of its strengths. The city is home to people from many different backgrounds and cultures, creating a rich and varied community. This diversity has contributed to the city's success in many areas, from the arts to business. The city's government is committed to maintaining a high quality of life for all its residents, ensuring that the city remains a place where people want to live and work. As the city continues to grow, it will undoubtedly face new challenges, but its rich history and vibrant community provide a strong foundation for the future.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

Telephone A-7401

507 Straus Building
809-11 S. Calhoun St.
Fort Wayne, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR JULY, 1960
(Based on Reports of 7 Handlers)

Uniform Price \$3.91 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	201,300	\$76.777	\$154,552.11
Skim	<u>5,393,631</u>	1.777	<u>95,844.82</u>
Product	5,594,931	<u>\$ 4.475</u>	\$250,396.93
Class II Butterfat	129,419	\$67.717	\$ 87,638.65
Skim	<u>3,323,612</u>	0.717	<u>23,830.30</u>
Product	<u>3,453,031</u>	<u>\$ 3.228</u>	<u>\$111,468.95</u>
Total Producer Deliveries Pooled	9,047,962	\$ 3.999	\$361,865.88
Add: Overage Value		.002	<u>159.12</u>
		<u>\$ 4.001</u>	<u>\$362,025.00</u>
Add: Other Source Assessments		.000	<u>44.47</u>
Total Value of Producer Milk		<u>\$ 4.001</u>	<u>\$362,069.47</u>
Subtract: Butterfat Adjustment		.104	<u>9,407.02</u>
		<u>\$ 3.897</u>	<u>\$352,662.45</u>
Add: Cash Balance at August 9, 1960		.058	<u>5,222.55</u>
		<u>\$ 3.955</u>	<u>\$357,885.00</u>
Subtract: Reserve (between 4¢ and 5¢)		.045	<u>4,109.69</u>
Announced 3.5% Uniform Price		<u>\$ 3.91</u>	<u>\$353,775.31</u>

IMPORTANT: The announced uniform price of \$3.91 cwt., is subject to a butterfat differential of .067 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR JULY, 1960
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.7425	3.75	\$4.0775	4.35	\$4.4795	4.95	\$4.8815
3.30	3.7760	3.80	4.1110	4.40	4.5130	5.00	4.9150
3.35	3.8095	3.85	4.1445	4.45	4.5465	5.05	4.9485
3.40	3.8430	3.90	4.1780	4.50	4.5800	5.10	4.9820
3.45	3.8765	3.95	4.2115	4.55	4.6135	5.15	5.0155
		4.00	4.2450	4.60	4.6470	5.20	5.0490
3.50	3.91	4.05	4.2785	4.65	4.6805	5.25	5.0825
		4.10	4.3120	4.70	4.7140	5.30	5.1160
3.55	3.9435	4.15	4.3455	4.75	4.7475	5.35	5.1495
3.60	3.9770	4.20	4.3790	4.80	4.7810	5.40	5.1830
3.65	4.0105	4.25	4.4125	4.85	4.8145	5.45	5.2165
3.70	4.0440	4.30	4.4460	4.90	4.8480	5.50	5.2500

August 9, 1960

R. J. Connolly, Market Administrator

1913

January

1913

January 1st

January 2nd

January 3rd

January 4th

January 5th

January 6th

January 7th

January 8th

January 9th

January 10th

January 11th

January 12th

January 13th

January 14th

January 15th

January 16th